

# Asset Keeper Pro - Monthly Depreciation

## Monthly Depreciation

The Monthly Depreciation option, located off the File menu / Client Information, allows you to set defaults for how Asset Keeper Pro allocates monthly depreciation in the client file that you are currently accessing.

First, specify the default method you wish the program to use when calculating monthly depreciation.

Second, select your allocation method for monthly depreciation. The default is for 12 monthly periods using normal month-end dates, but you can elect to enter your own month-end dates for 12 or 13 periods.

The screenshot shows the 'Monthly Depreciation' window for 'ABC Computer Consultants, LLC - December 31, 2013 - Client Information'. The window has a menu bar with 'File', 'Edit', and 'Help'. On the left is a 'Sections' sidebar with options: General, Methods, Calculations, Account Setup, Monthly Depreciation (highlighted), Screen Prompts, Duplicates and Auto-Increment, Report Options, Folders, and Asset Tracking / Constr in Progress. The main area contains the following settings:

- Monthly Depreciation Method:** A dropdown menu set to '4 - BOOK'.
- Allocation method of annual depreciation when calculating monthly depreciation:** Three radio button options:
  - ☒ 12 monthly periods using normal month-end dates and percentages.
  - ☐ 12 monthly periods with USER DEFINED month-end dates and percentages.
  - ☐ 13 periods with USER DEFINED period-end dates and percentages.A 'View Dates and Percentages' button is located below these options.
- INTER-COMPANY TRANSFERS:** A section with explanatory text and an 'Inter-Company Transfer Field' dropdown menu set to 'Department'.

At the bottom, there are fields for 'Created' (5/14/2014 - 9:00 AM) and 'Last Modified' (5/14/2014 - 9:04 AM), a 'How To...' link, and a 'Close' button.

# Monthly Depreciation

If you elect to use 12 monthly periods with user defined month-end dates or 13 periods with user defined end dates, you will receive the following screen after clicking the "View Dates and Percentages" button. Here you can enter your month end dates and the percentage allocated to each.

ABC Computer Consultants, LLC - December 31, 2013 - Period Dates and Percentages

File Edit Help

Period	Period End Date	% Allocated
1.	01/31/2013	8.3333
2.	02/28/2013	8.3333
3.	03/31/2013	8.3333
4.	04/30/2013	8.3333
5.	05/31/2013	8.3333
6.	06/30/2013	8.3333
7.	07/31/2013	8.3333
8.	08/31/2013	8.3333
9.	09/30/2013	8.3333
10.	10/31/2013	8.3333
11.	11/30/2013	8.3333
12.	12/31/2013	8.3337

*Since you selected 12 monthly periods using normal month-end dates and percentages, the dates and percentages can NOT be changed.*

The dates and percentages entered here will be used to determine the amount of ANNUAL depreciation that will be allocated to each period that an asset was in use.

100.0000 Total for ALL periods ( must equal 100% )

OK Cancel

# Monthly Depreciation

If an asset is transferred from one cost center to another, you have the option of using Asset Keeper Pro's Inter-Company Transfer. This will allow you to track the number of months an asset spent in the previous cost center.

On the Monthly Depreciation screen you will specify which field in this client file is the designated cost center for inter-company transfers.

ABC Computer Consultants, LLC - December 31, 2013 - Client Information

File Edit Help

Sections

- General
- Methods
- Calculations
- Account Setup
- Monthly Depreciation**
- Screen Prompts
- Duplicates and Auto-Increment
- Report Options
- Folders
- Asset Tracking / Constr in Progress

Monthly Depreciation Method: 4 - BOOK

Allocation method of annual depreciation when calculating monthly depreciation:

- ☒ 12 monthly periods using normal month-end dates and percentages.
- ☐ 12 monthly periods with USER DEFINED month-end dates and percentages.
- ☐ 13 periods with USER DEFINED period-end dates and percentages.

[View Dates and Percentages](#)

**INTER-COMPANY TRANSFERS**

You can allocate monthly depreciation for inter-company transfers by identifying the field that will be changed when an asset is transferred.

Normally, this will be the Asset A/C# field; however, it can also be one of the sort code fields if it is used to identify the department or cost center that an asset is assigned to.

On the asset data entry screen, you can specify how many months of depreciation should be allocated to each account.

Inter-Company Transfer Field: Department

Created: 5/14/2014 - 9:00 AM Last Modified: 5/14/2014 - 9:04 AM

[How To...?](#) [Close](#)