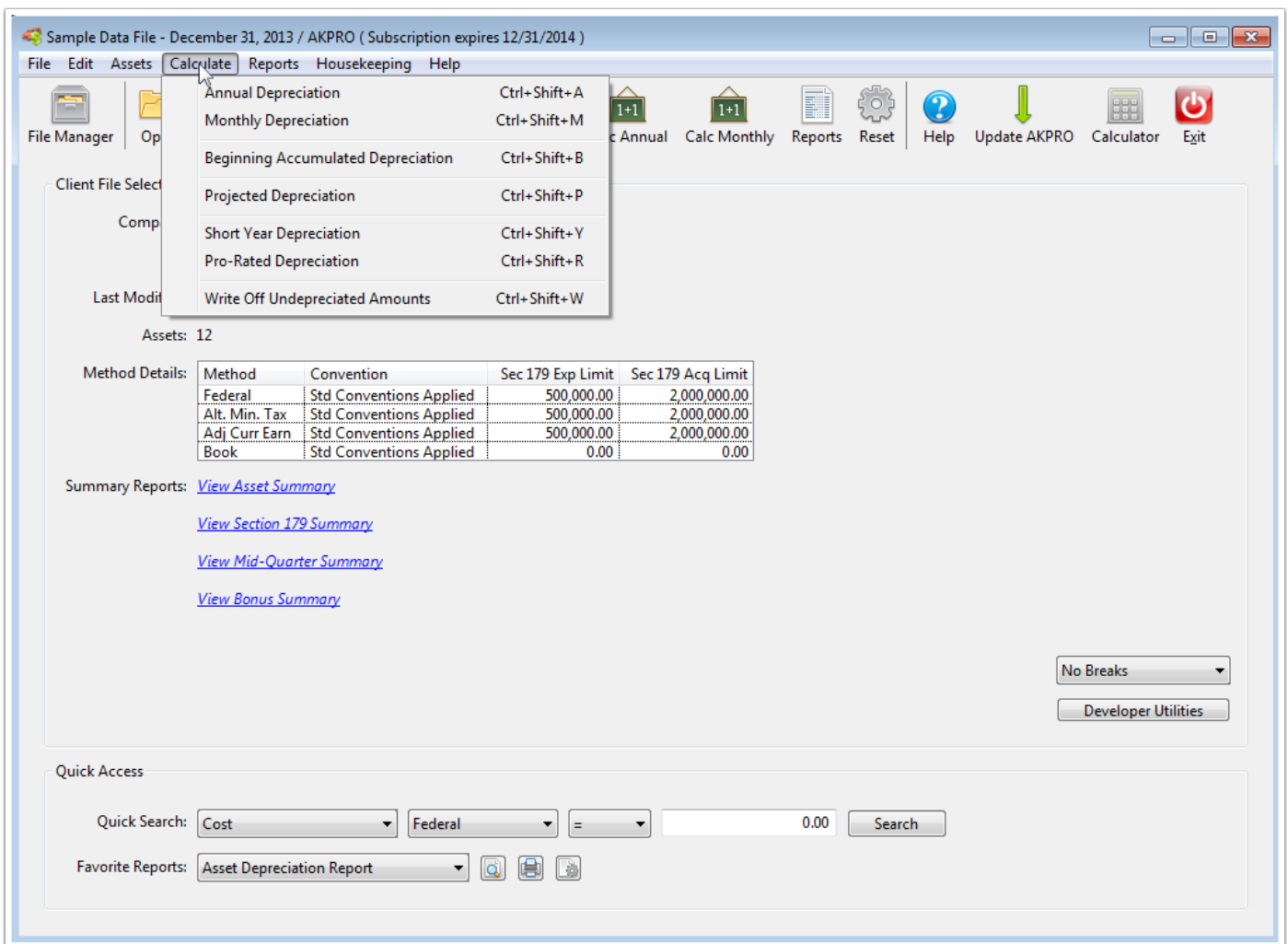


Asset Keeper Pro - Calculation Engine

Asset Keeper Pro has a very sophisticated calculation engine that can calculate:

- Annual depreciation
- Monthly depreciation
- Beginning accumulated depreciation (especially handy when adding a new method or re-constructing fixed asset records)
- Projected depreciation
- Short year depreciation
- Pro-rated depreciation

To use the calculation engine to process all assets in your file, you would select the appropriate option in the Calculate menu of the Home screen.



Annual Depreciation

Asset Keeper Pro will automatically calculate annual depreciation as you enter or edit new assets.

However, the Calculate Annual Depreciation option will do some additional things besides calculate annual depreciation. First, it will review your assets and determine if the mid-quarter convention should apply. If it does, it informs you of this and allows you to apply the mid-quarter convention to the appropriate methods.

This option will perform some additional calculations that are not readily apparent. For example, it will calculate basis for all your assets, and calculate the next year's annual depreciation which is shown in the Add / Edit screen and can be printed on various reports.

Sample Data File - December 31, 2013 - Calculate Annual Depreciation - Step 1 of 1

File Edit Help

Calculation Options

Calculate annual depreciation for all methods

Calculate annual depreciation for selected method only: 1. Federal (F - Federal)

Mid-Quarter Convention

Method for determining if mid-quarter applies: 1. Federal (F - Federal)

Determination Criteria	Dollar Amount	Assets
Total acquisitions (at cost)	0.00	0
Acquisitions not eligible for Section 179 (at cost)	0.00	0
Section 179 taken on all acquisitions	0.00	0
Section 179 taken on 4th quarter acquisitions	0.00	0
Acquisitions included in MQ determination (net of Section 179)	0.00	0
4th quarter acquisitions (net of Section 179)	0.00	0

Results of mid-quarter determination.

4th quarter acquisition percentage is 0.00%

Mid-quarter should not be applied (4th quarter percentage is not greater than 40%)

You can accept this determination or override it:

Apply mid-quarter convention to all tax methods

Apply mid-quarter convention to selected method only (Federal)

Do not apply mid-quarter convention

Cancel Previous Calculate

Monthly Depreciation

You can calculate monthly depreciation for your assets based on:

- 12 monthly periods
- 12 monthly periods with custom month-end dates and percentages (you specify when the period ends and what percentage to allocate to each period)
- 13 fiscal periods with custom period-end dates and percentages

You can also override the monthly calculations in those cases where you want specific amounts for each period.

Finally, you can handle inter-company transfers where the depreciation for an individual asset is allocated to more than one cost center or department.

Sample Data File - December 31, 2013 - Calculate Monthly Depreciation - Step 1 of 1

File Edit Help

Calculation Method

Calculate monthly depreciation for selected method: 4. Book (B - Book / Financial)

Assets With Overridden Monthly Depreciation

Apply all overrides Remove all overrides

Assets With Overrides: 0

Assets With Inter-Company Transfers

Inter-company transfer field: Asset A/C#

Assets With Transfers: 0

Monthly/Periodic Allocation

12 monthly periods with standard month-end dates and percentages
 12 monthly periods with custom month-end dates and percentages
 13 periods with custom period-end dates and percentages

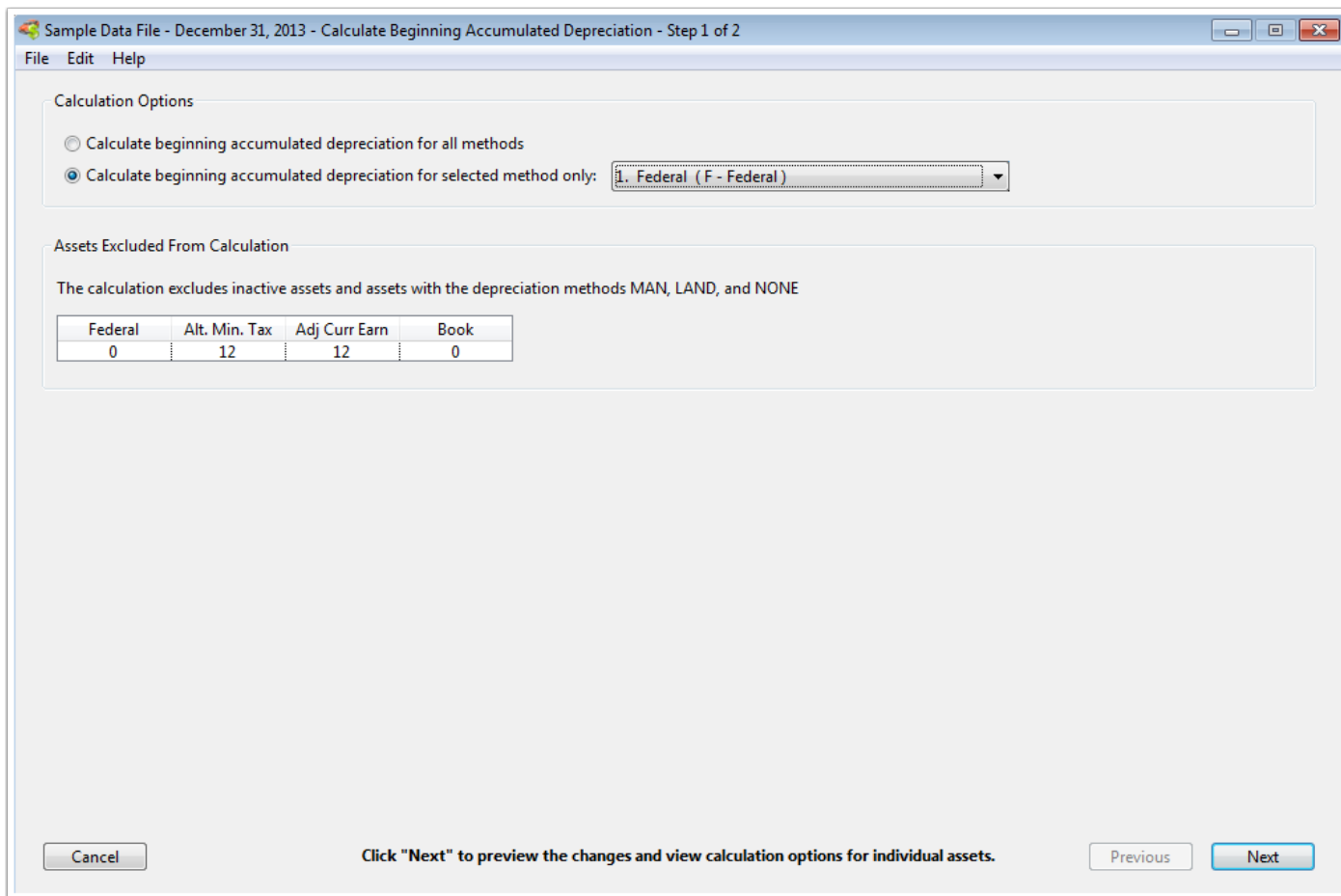
Change Dates and Percentages

Period	Period End Date	Percentage
1	01/31/2013	8.3333
2	02/28/2013	8.3333
3	03/31/2013	8.3333
4	04/30/2013	8.3333
5	05/31/2013	8.3333
6	06/30/2013	8.3333
7	07/31/2013	8.3333
8	08/31/2013	8.3333
9	09/30/2013	8.3333
10	10/31/2013	8.3333
11	11/30/2013	8.3333
12	12/31/2013	8.3337

Cancel Previous Calculate

Beginning Accumulated Depreciation

If you are reconstructing your fixed asset records or you need to add a new depreciation method, you can use the Calculate Beginning Accumulated Depreciation option to determine the correct amount of prior depreciation that should have been claimed on your assets.



Sample Data File - December 31, 2013 - Calculate Beginning Accumulated Depreciation - Step 1 of 2

File Edit Help

Calculation Options

Calculate beginning accumulated depreciation for all methods

Calculate beginning accumulated depreciation for selected method only: 1. Federal (F - Federal)

Assets Excluded From Calculation

The calculation excludes inactive assets and assets with the depreciation methods MAN, LAND, and NONE

Federal	Alt. Min. Tax	Adj Curr Earn	Book
0	12	12	0

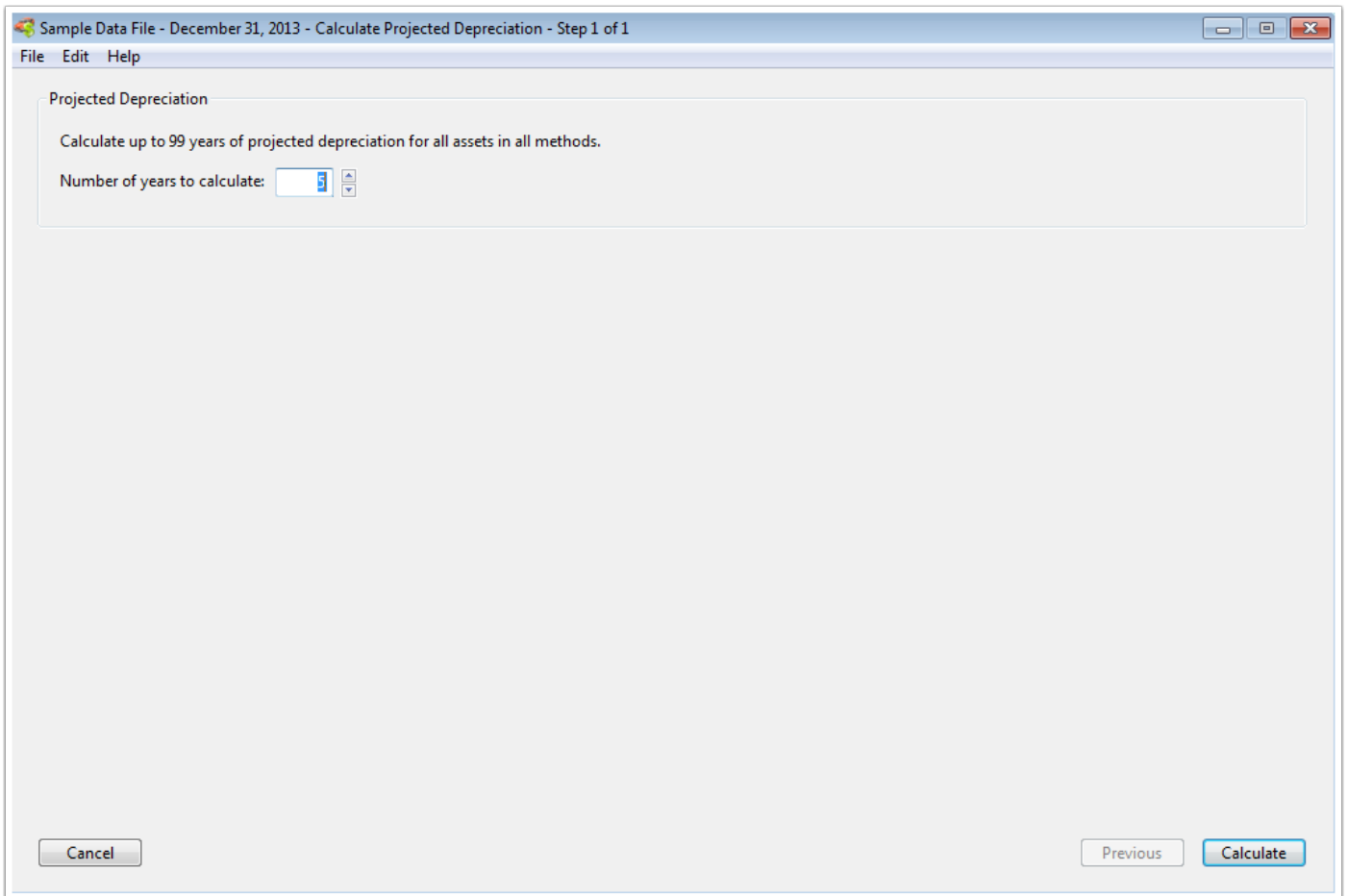
Cancel

Click "Next" to preview the changes and view calculation options for individual assets.

Previous Next

Projected Depreciation

This option allows you to print projected (future) depreciation for all assets in your file. There are a number of projected depreciation reports specifically designed to provide you with the information you need when analyzing depreciation expense for a future period.



Short Year Depreciation

If you need to calculate short-year depreciation, this option will apply the necessary tax rules to your tax methods and GAAP (Generally Accepted Accounting Principles) rules to your book methods.

After calculating short-year depreciation, there are a variety of reports that can be printed showing the results of the short-year calculations.

Sample Data File - December 31, 2013 - Calculate Short Year Depreciation - Step 1 of 4

File Edit Help

First Fiscal Period

Is this short year the company's first fiscal period? Yes, this is the first fiscal period
 No, this is not the first fiscal period

Short Year Dates

Short Year Start Date 01/01/2013 The start date cannot be changed because this is not the first fiscal period for the company.

Short Year-End Date 12/31/2013

Calculations to Apply

Short year depreciation can be calculated using tax rules established by IRS or using GAAP rules established by the FASB.

Method	Use Tax Rules	Use GAAP Rules	Do Not Calculate
Federal	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Alt. Min. Tax	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Adj Curr Earn	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Book	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Cancel Previous Next

Pro-Rated Depreciation

If it becomes necessary to pro-rate your depreciation for a special need, this option can be used to perform those calculations for you. You can pro-rate by months or by percentage. There are also some options to include assets that might not need to be pro-rated except for special circumstances.